



United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

September 17, 1999

INFORMATIONAL MEMORANDUM: R&D-99-046

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Tim B. Witt
Deputy Administrator

SUBJECT: Addendum to 1999 and 2000 Actuarial Documents - Special Provisions
2000 Crop Revenue Coverage (CRC) Base Prices and Price Factors
1999/2000 Income Protection (IP) Price Announcements

CROP REVENUE COVERAGE

The following **base prices** are approved for 2000 CRC Wheat in States whose base price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Board/Exchange</u>	<u>Contract</u>	<u>Base Price</u>
Winter Wheat	CBOT	July 2000	\$3.18
Winter Wheat	KCBOT	July 2000	\$3.34
Wheat	CBOT (PGE Basis)	September 2000	\$3.61
Spring Wheat	KCBOT/MGE	July 2000	\$3.34
(For spring wheat in counties with a September 30 cancellation date)			



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer

The following **price factors** are approved for 2000 CRC Wheat in States whose base price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Board/Exchange</u>	<u>Contract</u>	<u>PRICE FACTORS</u>	
			<u>Low</u>	<u>High</u>
Wheat	CBOT(PGE Basis)	September 2000	0.443	0.454
Spring Wheat (In counties with a September 30 cancellation date)	KCBOT/MGE	July 2000	0.277	0.308

INCOME PROTECTION

The following **projected prices** are approved for 2000 IP Wheat in States whose projected price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Board/Exchange</u>	<u>Contract</u>	<u>Projected Price</u>
Wheat	CBOT	July 2000	\$3.18
Wheat	CBOT (PGE Basis)	September 2000	\$3.61

The following **harvest price** is approved for 1999 IP Grain Sorghum in counties with a January 15 or February 15 sales closing date.

<u>Crop</u>	<u>Projected Price</u>
Grain Sorghum	\$1.87

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 1999.